

**PUBLIC HEARING
SET TAX LEVY
AUGUST 15, 2016**

A Public Hearing was held at 5:45 p.m. on Monday, August 15, 2016, in the Council Chamber of the City Office Building, 214 North Lafayette, Marshall, Missouri, with the following members of the City Council present: Mayor Mark T. Gooden; Council Members Barbara Utlaut, Kirk Arends, Ron Ott, Rudy Reyes, Dan Brandt and Tom Hagedorn; City Counselor Josh Taylor and City Clerk Julie Lewis. Council Member Charles Guthrey absent.

Mayor Gooden stated that the purpose of the Public Hearing is to give citizens the opportunity to be heard on the property tax rates proposed to be set by the City Council of the City of Marshall, Missouri, a political subdivision. The tax rates shall be set to produce the revenues for the budget of the fiscal year beginning October 1, 2016, shows to be required from the property tax. Each tax is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Mayor Gooden said the Tax Levy will not come from the State until later. It will probably be September or October, but we have to go ahead and set a tax levy now so we can utilize the figures from that for our Budget which we are in the process of working on now.

Mayor Gooden asked if anyone had any questions or comments.

Mayor Gooden noted that no one requested to be heard regarding the property tax rates proposed to be set; therefore, he would entertain a motion to adjourn to the Public Hearing.

On motion of Utlaut, seconded by Hagedorn, the Public Hearing was adjourned at 5:50 p.m.

Julie Lewis
City Clerk